STAND. COM. REP. NO. 2858

Honolulu, Hawaii

MAR 1 3 2014

RE: S.C.R. No. 13

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Madam:

Your Committee on Water and Land, to which was referred S.C.R. No. 13 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-669 INOAOLE STREET, WAIMANALO, HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to approve the sale of the leased fee interest in 41-669 Inoaole Street, Waimanalo, Hawaii.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Hawaii Housing Finance and Development Corporation; and two individuals. Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Office of Hawaiian Affairs.

Your Committee finds that the Hawaii Housing Finance and Development Corporation is seeking legislative approval to sell the leased fee interest in 41-669 Inoaole Street to its current leasehold owner. The property at 41-669 Inoaole Street is a single family home built in 1974 as part of Hale Aupuni, a 190-unit affordable for-sale housing development. The Corporation has met all statutory prerequisites to request approval of this sale. The fair market value of the leased fee interest in 41-669 Inoaole Street was determined to be \$46,900 as of July 1, 2013, by the Corporation's appraiser, Harlin Young & Co, Ltd.

As affirmed by the record of votes of the members of your Committee on Water and Land that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 13 and recommends that it be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Water and Land,

MALAMA SOLOMON

The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Water and Land WTL

Bill / Resolution No.:*	Committee	Referral:	Dat	te:	
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The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
SOLOMON, Malama (C)					
GALUTERIA, Brickwood (VC)					
DELA CRUZ, Donovan M.					/
IHARA, Jr., Les		* ***			
RUDERMAN, Russell E.		V			
SHIMABUKURO, Maile S.L.					
TANIGUCHI, Brian		V.			
THIELEN, Laura H.	ing silang s Lingga silang	/			
SLOM, Sam					V
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TOTAL					- 7 -
Recommendation: Adopted Not Adopted					·
Chair's or Designee's Signature:					
Distribution: Original File with Committee Rep	on: Original Yellow File with Committee Report Clerk's Office		Pink Goldenrod Drafting Agency Committee File Copy		

*Only one measure per Record of Votes